



FinAccess 2024

Kisumu County

5th December 2024



Introduction

Why FinAccess?

- Provides indicators for tracking progress in the financial sector
- Provides improved measures of financial inclusion from the demand side

Financial Access (FinAccess) surveys were first undertaken in 2006

Subsequent surveys: 2009, 2013, 2016, 2019 and 2021

- Enables inter-country and inter-county comparisons
- Provides high quality, timely and reliable data to stakeholders

- Supports evidence - based decisions, strategies and policies to strengthen inclusive finance



Survey Methodology

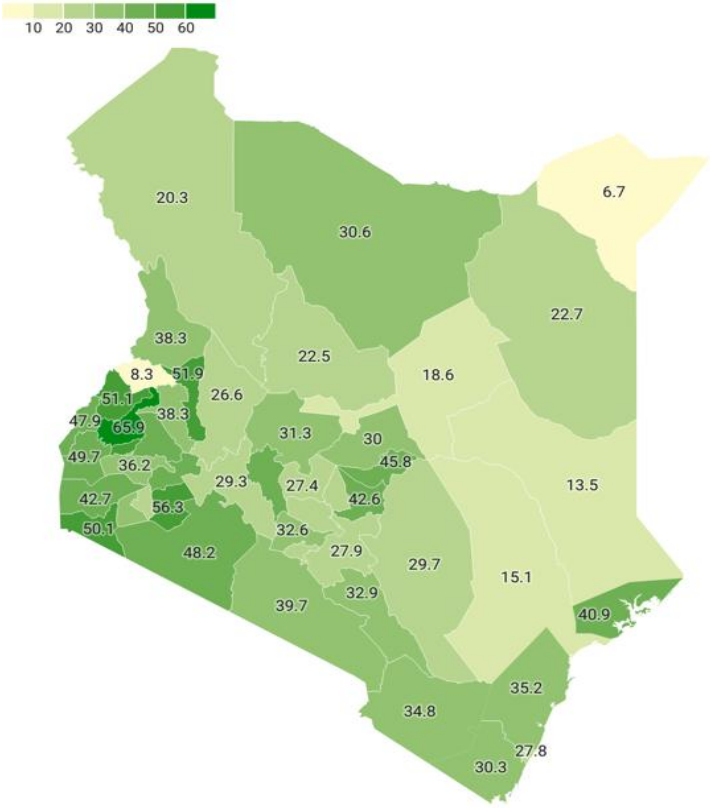
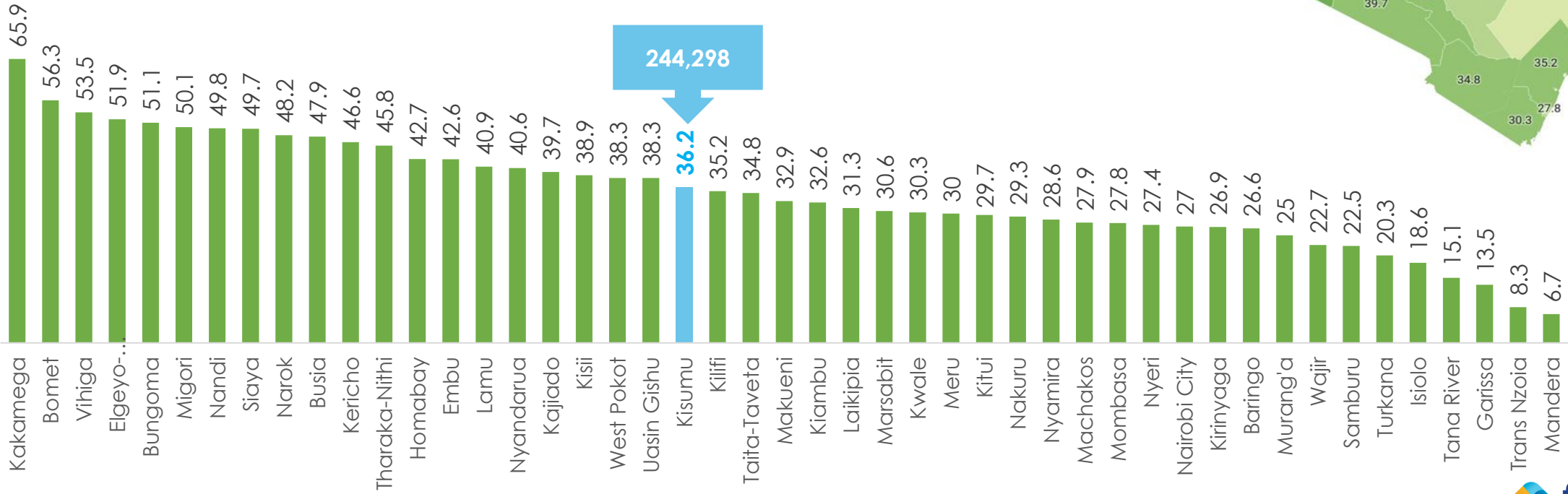
- The 2024 FinAccess Survey is a cross-sectional study conducted countrywide measure financial inclusion from four dimensions:



- Targeted persons aged 16 years and above living within conventional households in Kenya at the time of data collection
- Interviewees selected randomly

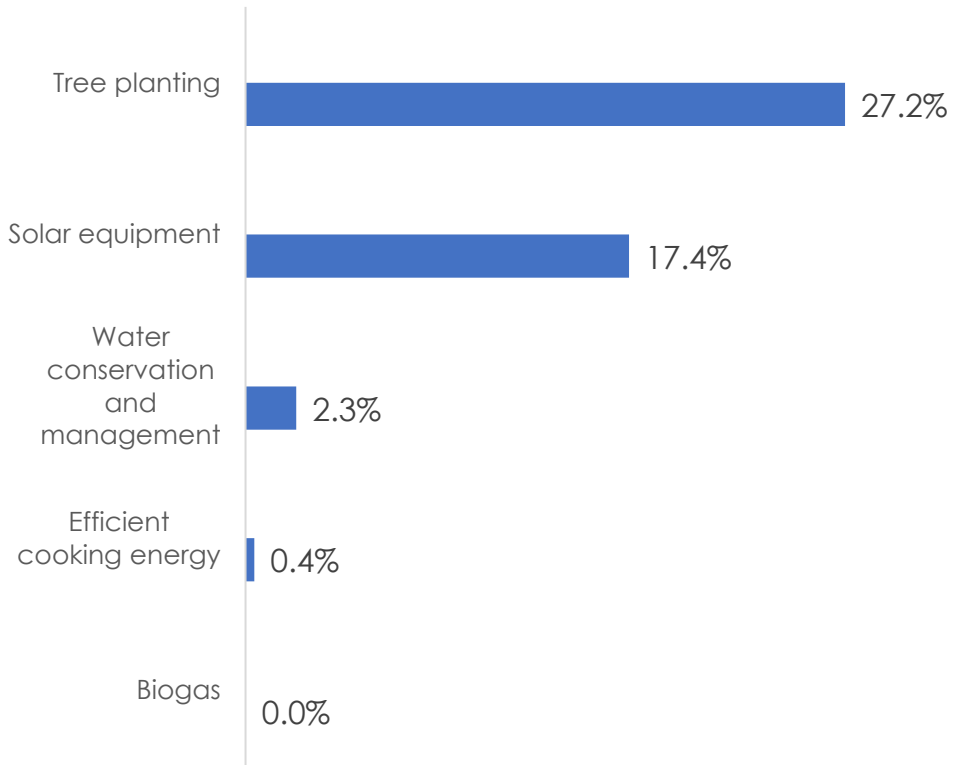
How Kisumu compares to the other counties in green solutions

Kisumu County population 18+: 674,363

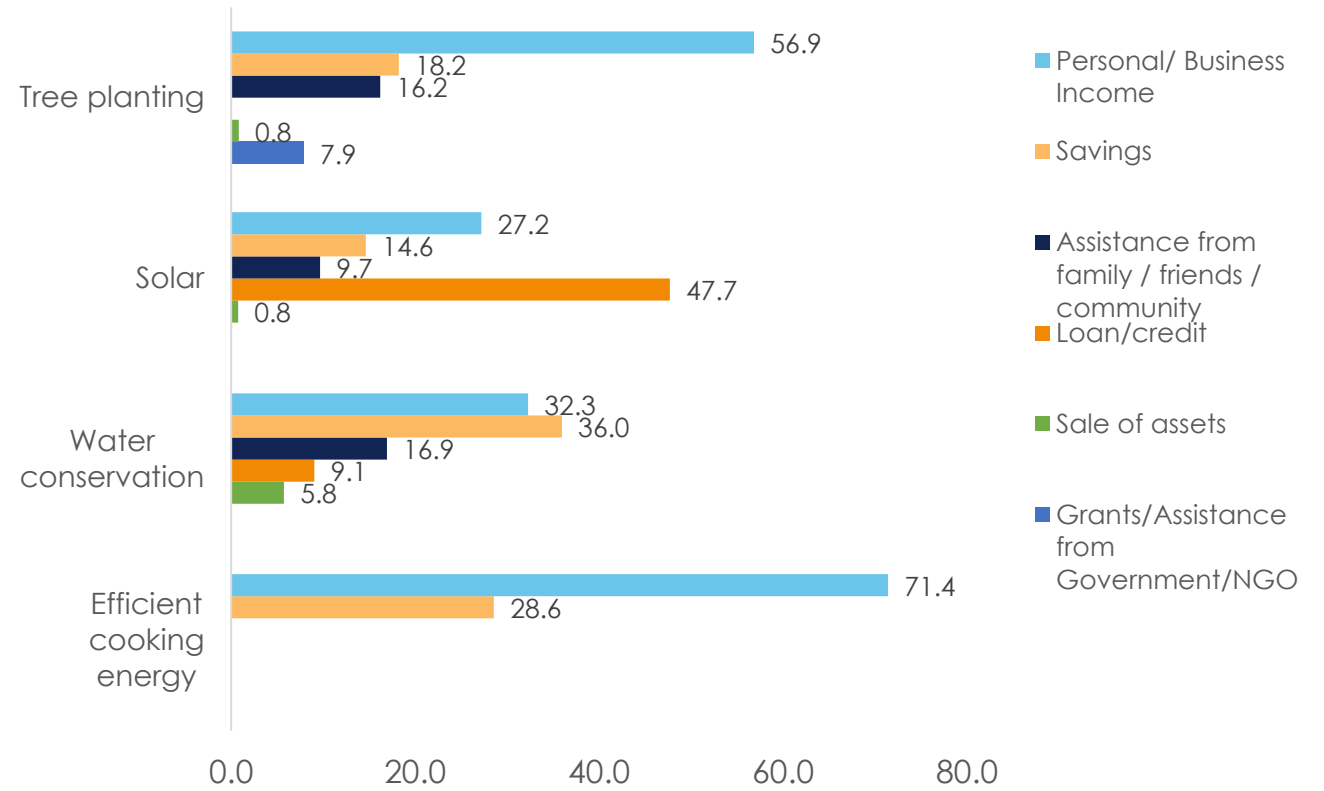


Household green solutions and how they are financed

% of Kisumu county population investing

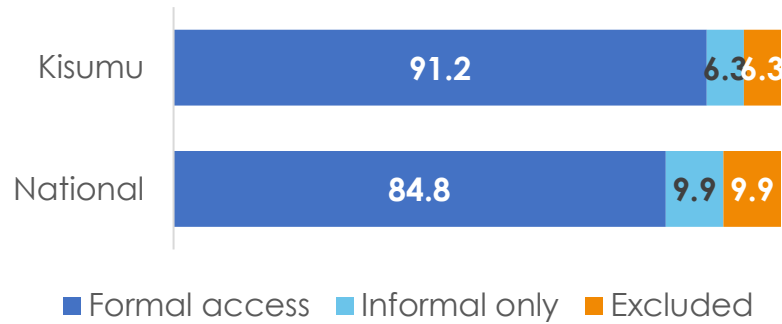


Financing green investment in Kisumu



How Kisumu compares with the national average on selected financial solutions

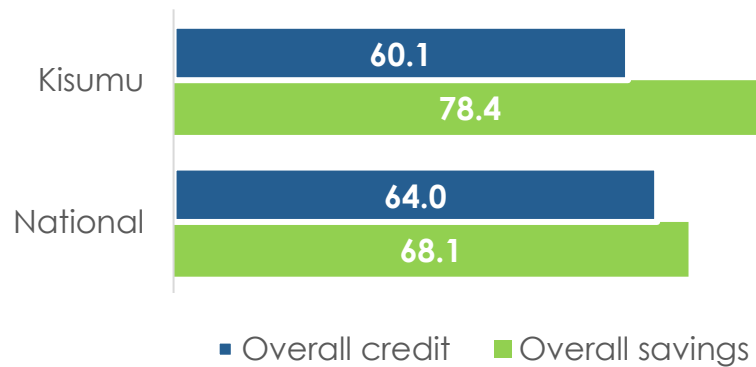
Access strand



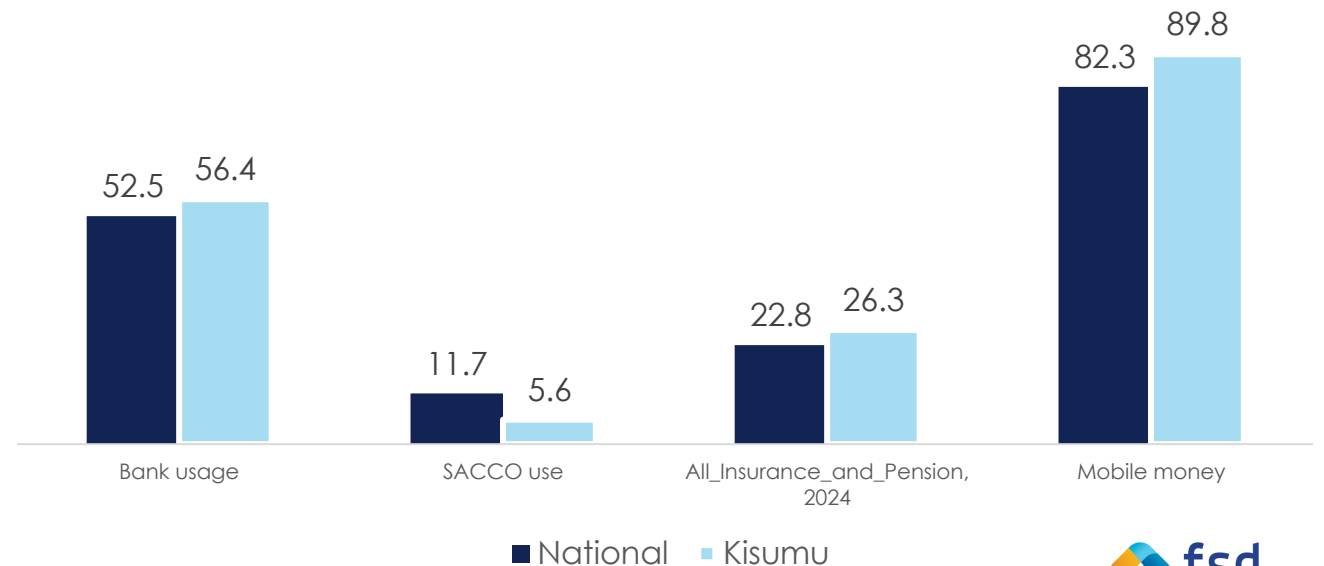
Smartphone



Credit vs savings



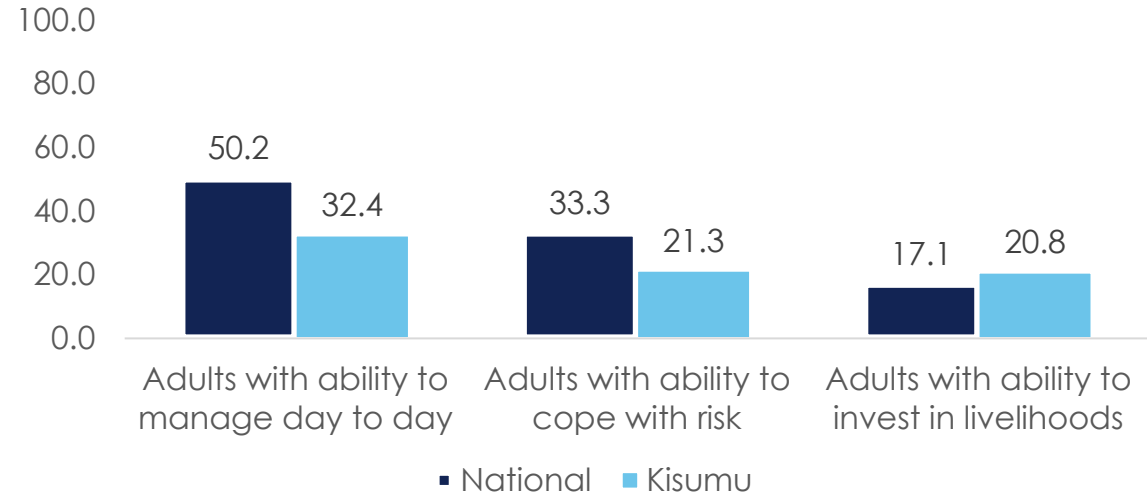
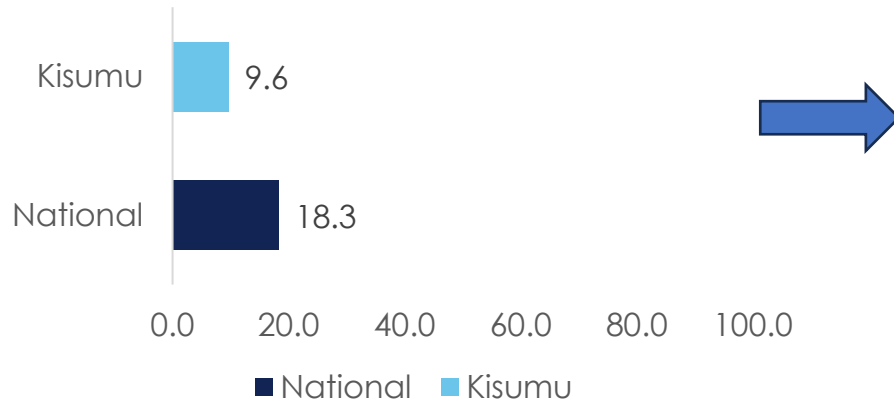
Use of key financial solutions



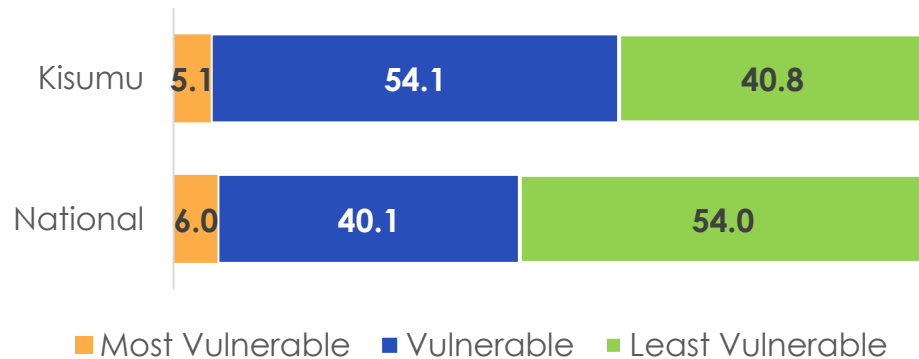
How vulnerable are Kisumu residents vs the national average



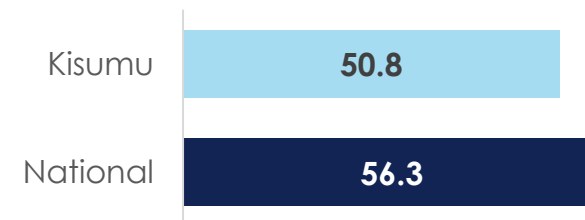
Financial health



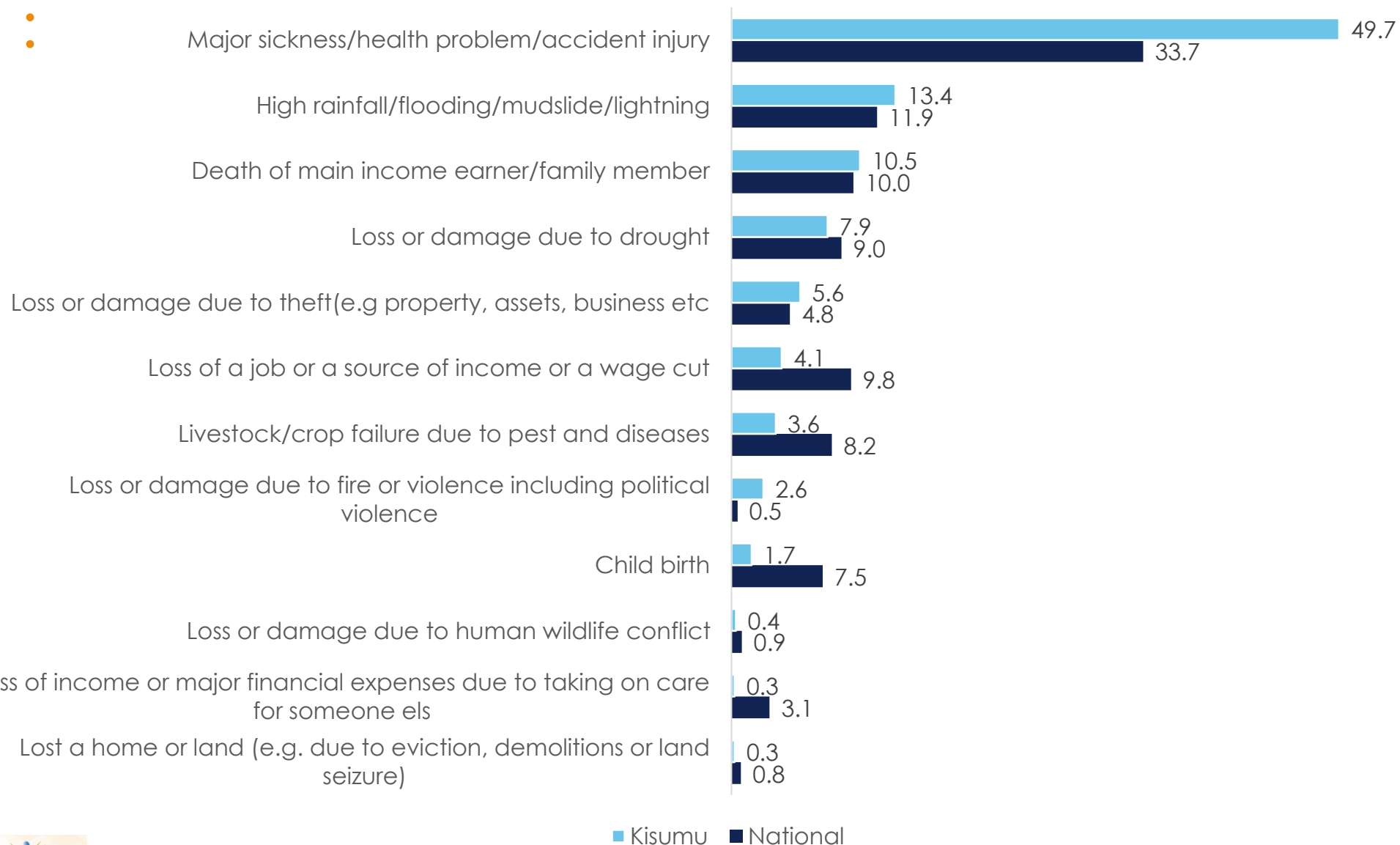
Food vulnerability



Gone without medicine



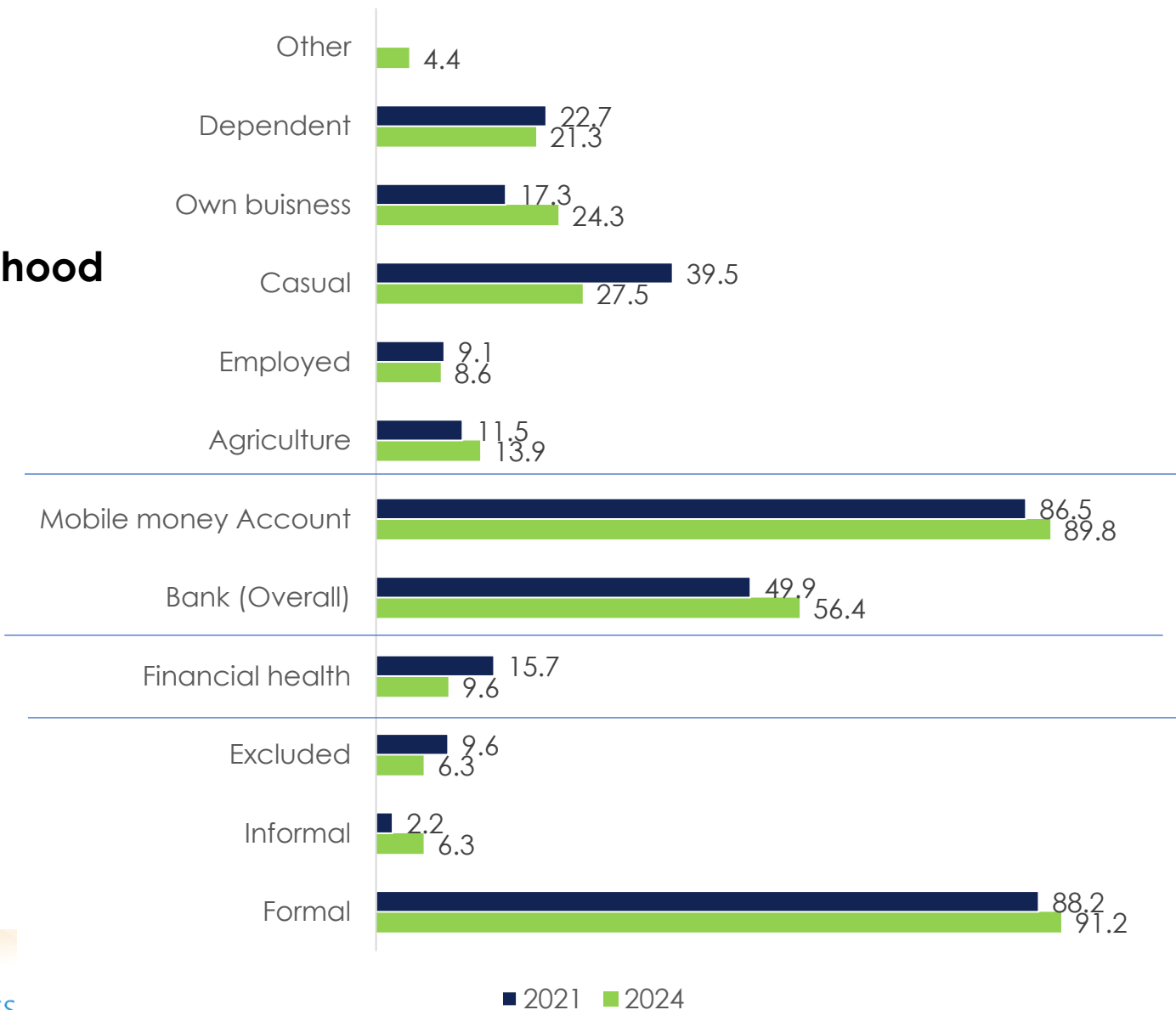
Main shocks % and actual number



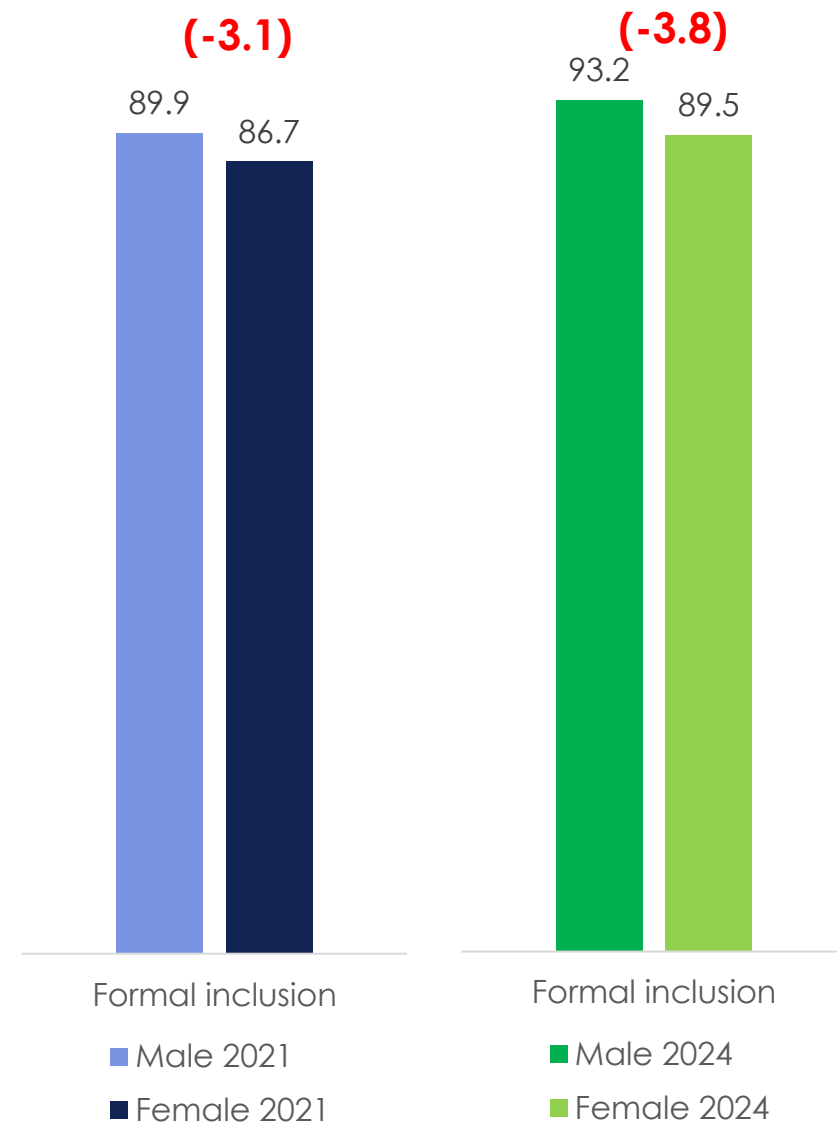
Total of Kisumu county residents who experience shock	421,788
Major sickness/health problem/accident injury	209,636
High rainfall/flooding/mudslide/lightning	56,577
Death of main income earner/family member	44,361
Loss or damage due to drought	33,163
Loss or damage due to theft(e.g property, assets, business etc)	23,723
Loss of a job or a source of income or a wage cut	17,319
Livestock/crop failure due to pest and diseases	15,289
Loss or damage due to fire or violence including political violence	11,042
Child birth	6,963
Loss or damage due to human wildlife conflict	1,519
Loss of income or major financial expenses due to taking on care for someone els	1,100
Lost a home or land (e.g. due to eviction, demolitions or land seizure)	1,096

Change from 2021 vs 2024

Livelihood



Formal inclusion Gender gap (women – men)





Creating value through **inclusive finance**

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