### Nairobi City County

**Green finance assessment factsheet**

*April 2024*

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#### Gross County Product (GCP) of Kshs 3.38 trillion contributes 27.5% of Kenya's GDP

- Population of 4,671,906 people
- Annual Growth Rate of 4.1%

Nairobi County has the highest concentration of financial institutions due to it hosting the country’s capital city. The vibrant financial and insurance sector accounts for 22.4% of the GCP.

#### Fiscal Snapshot

<table>
<thead>
<tr>
<th>Revenue (FY 2022/23)</th>
<th>Expenditure (FY 2022/23)</th>
<th>Pending Bills (FY 2022/23)</th>
<th>Shadow Credit Rating</th>
</tr>
</thead>
<tbody>
<tr>
<td>Kshs 32.06 billion</td>
<td>Kshs 30.71 billion</td>
<td>Kshs 107.33 billion</td>
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</tbody>
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#### Key green projects

- **WATER HARVESTING, MANAGEMENT AND DISTRIBUTION**
  - Water infrastructure and treatment plants expansion and solarization.
  - Renovation and upgrading of the existing infrastructure to reduce non-revenue water.

- **INTEGRATED WASTE MANAGEMENT SYSTEM & RECYCLING CENTRE**
  - Implementation of circular economy principles to reduce disposal costs while also generating additional revenue from sale of recyclable materials and compost.

- **ROAD INFRASTRUCTURE DEVELOPMENT AND MAINTENANCE**
  - Implementation and completion of the Bus Rapid Transit (BRT) and Light Rail Transit (LRT) projects to improve public transportation and reduce traffic congestion in the City Centre.

- **AFFORDABLE HOUSING SCHEMES IN VARIOUS ESTATES (RENT-TO-OWN/SELL SCHEME)**
  - Redeveloping County estates in Nairobi County as part of the Green Urban Renewal Project, which conform to the green building codes.

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#### Governance structures

- The County is in the final stages of enacting the Nairobi City County Climate Change Management Bill, 2023 which will guide the County on green/climate finance.
- The presence of Nairobi’s Climate Action Plan (CAP) 2020 - 2050, the Nairobi Metro 2030 Transport Plan and the Integrated Solid Waste Management Plan (ISWMP) for the City of Nairobi (2010)
- The County will qualify for Financing Locally Led Climate Action (FLLoCA) funds upon enacting the County Climate Change Bill

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#### Green assets

- Water bodies: Nairobi River, Ngong River and Kabuthi River
- Forests: Karura Forest, Ngong Forest, Uhuru Park, Nairobi Arboretum, Central Park, City Park, Jeevanjee Gardens and Kamukunji Gardens

The Nairobi National Park which covers an area of 117 km2 is the only wildlife park in the world that is in a metropolitan city.

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#### Recommendations

- Improvement in deepening own source revenue by digitising all county government processes to reduce dependence on the national government's quarterly distributions and address revenue leakages
- Strengthen compliance for established county laws and policies relating to climate change and enhance capacity building and awareness in climate change and green finance
- Embracing debt capital markets for infrastructure development financing